

**INTENT TO PURCHASE**

\_\_\_\_\_ hereinafter called the “Buyer”, and Joseph Douglas Homes and Remodeling LLC hereinafter called the “Builder” hereby agree that it is the Buyer’s intent to pursue the construction of a new home with the Builder. As part of this agreement, Buyer has made a deposit in the amount of \$1,000 which is to be applied toward the down payment. Buyer understands that the deposit payment shall be deposited in Builder’s general account for the purpose of constructing the Buyer’s new home.

<b>Home Model:</b>	_____
<b>Location:</b>	_____
<b>Base Price of Home:</b>	_____
<b>Price of Homesite (if applicable):</b>	_____

Builder agrees to hold the base price of the home and homesite price (if applicable) provided Buyer enters into a Construction Contract within 14 days of this signed Intent to Purchase.

This agreement may be terminated at any time prior to the Construction Contract date by either the Buyer or Builder and must be done so in writing. If the Builder terminates the agreement, Builder shall refund the deposit in full to the Buyer. If the Buyer terminates the agreement, Builder shall refund the deposit in full provided it is within 14 days of the date listed below and a Construction Contract has not been signed. If Buyer fails to cancel this agreement in writing and a Building Construction Contract is not entered into within 14 days of the date listed below, the Buyer will forfeit the entire deposit amount.

Buyer understands that pricing will change as options are added, plans are modified, selections are made and lot review is completed. At the time the Construction Contract is signed, Buyer shall pay an additional \$4,000 down payment. At the time of the Final Contract Amendment, a second down payment (\$6,000 if Contract Agreement or the balance of 5% if Turn-Key Agreement) is payable by Buyer to Builder.

This document was drafted by Joseph Douglas Homes and Remodeling LLC.

**RECEIPT:** Builder is in receipt of One Thousand and no/100 Dollars (\$1,000.00) from \_\_\_\_\_.

\_\_\_\_\_  
BUYER

\_\_\_\_\_  
Joseph Douglas Homes and Remodeling LLC  
BUILDER

\_\_\_\_\_  
BUYER

\_\_\_\_\_  
BUILDER (New Home Consultant)

\_\_\_\_\_  
DATE TIME

\_\_\_\_\_  
DATE TIME